



# ENERGY LOAN - KEY FACT STATEMENT

Call Center: 04/727244

www.ibl.com.lb

ENERGY LOAN	SOLAR SYSTEM LOAN	GREEN ENERGY LOAN
<b>PRODUCT DEFINITION</b>		
<b>DESCRIPTION</b>	Finance the installation of solar water heaters, loan subordinated by the central bank of Lebanon in cooperation with LCEC	Finance the installation of PV Panels and Boilers, loan subordinated by the central bank of Lebanon in cooperation with LCEC
<b>APPLICANT</b>		
<b>Age At Maturity</b>	64 years old	64 years old
<b>Work Status</b>	salaried / self employed	salaried / self employed
<b>Minimum years at work</b>	2 years / 3 years	2 years / 3 years
<b>Minimum monthly income</b>	LBP 900,000 / LBP 1,200,000	LBP 1,200,000 / LBP 1,500,000
<b>Nationality</b>	Resident / Lebanese	Resident / Lebanese
<b>PRODUCT</b>		
<b>Maximum loan Amount</b>	LBP 7,500,000	- Below LBP 30,000,000: amount within the envelop dedicated to this product - Above LBP 30,000,000: individual approval from BDL
<b>Maximum loan Period</b>	5 years (including grace period)	10 years (including grace period)
<b>Grace Period</b>	6 months	6 months or 24 months
<b>Loan Currency</b>	LBP	LBP
<b>Interest rate</b>	0%	3%-50% (Treasury Bills 1 year)
<b>DBR</b>	35%	35%
<b>MINIMUM GUARANTEES REQUIRED</b>		
<b>Salary Domiciliation</b>	Yes	Yes
<b>Life Insurance (Single Premium)</b>	No	110% of loan amount
<b>OTHER GUARANTEES (may be required)</b>		
<b>Personal Guarantee</b>	Yes	Yes
<b>Cash Collateral</b>	Yes	Yes
<b>CHARGES</b>		
<b>Stamps</b>	LBP 10,000 per year on loan contract +LBP 10,000 on mobilization bill + LBP 1,000 on payment schedule	LBP 10,000 per year on loan contract + LBP 1,000 on payment schedule
<b>File fees</b>	LBP 0	1% of the loan amount with a minimum of LBP 75,000, max LBP 187,500
<b>Insurance fees</b>	N/A	Single Premium payable at loan granting
<b>Early payment penalty</b>	5% of the outstanding amount	5% of the outstanding amount
<b>Late payment fees (default payment)</b>	after 7 days: 18.5% (Min Amount: LBP 4.500)	after 7 days: 18.5% (Min Amount: LBP 4.500)
<b>SIMULATION</b>		
<b>Income</b>	LBP 2,000,000	LBP 2,000,000
<b>Product cost</b>	LBP 2,430,000	LBP 20,000,000
<b>Net Loan Amount</b>	LBP 2,430,000	LBP 20,000,000
<b>Loan Period</b>	5 Years including 6 month grace period	10 Years including 6 month grace period
<b>Interest rate</b>	0%	0.325%
<b>Monthly payment (grace period)</b>	LBP 0	LBP 5,600
<b>Monthly payment (after grace period)</b>	LBP 45,000	LBP 178,185
<b>Total Reimbursement</b>	LBP 2,430,000	LBP 20,345,951
<b>File fees</b>	LBP 0	LBP 187,500
<b>Stamps</b>	LBP 61,000	LBP 101,000
<b>Single Life insurance premium *</b>	LBP 0	LBP 582,500
<b>APR</b>	0%	1.23%

\* premium is based on a clean medical record. The final premium will be communicated by the insurance company

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Name: .....

Acc. Number: .....

Date: .....

Signature: .....